

TYPE OF DOCUMENT: ABSTRACT OF TRUST AGREEMENT

TRUSTOR: WILLIAM K. REAVIS

TRUSTEE: WILLIAM K. REAVIS

TRUST: THE WILLIAM K. REAVIS TRUST DATED JUNE 5, 2002

PREPARED BY AND RETURN TO:

Austin Law Firm, P.A.

Attorneys at Law

6928 Cobblestone Drive, Suite 100

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662-890-7575

12-0100

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F. ANN RODRIGUEZ, RECORDER RECORDED BY: CML

DEPUTY RECORDER
1951 AS2

W . WILLIAM K REAVIS 10204 E KENSINGTON DR

TUCSON AZ 85748

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07/24/2002

MAIL

AMOUNT PAID \$ 10.00

ABSTRACT OF TRUST AGREEMENT

THIS AGREEMENT is made and entered into this 5TH day of JUNE 2002, of the County of PIMA, State of ARIZONA, BETWEEN WILLIAM K. REAVIS, herein designated as Trustor; and WILLIAM K. REAVIS, of the County of PIMA, State of ARIZONA, herein designated as Trustee.

The name of the trust is THE WILLIAM K. REAVIS LIVING TRUST dated JUNE 5TH, 2002 . THIS LIVING TRUST IS REVOCABLE.

IT IS AGREED BETWEEN THE PARTIES HERETO AS FOLLOWS:

- 1. Description of Trust: The parties hereto desire to confirm the establishment of a revocable trust on the date first above written, and amendments thereto, for the benefit of Trustor and containing, among others, the following provisions:
- 2. Initial Trustee. WILLIAM K. REAVIS, is designated as sole Trustee, to serve until the death, resignation or incompetency of said WILLIAM K. REAVIS.
- 3. Successor Trustees. Upon removal of WILLIAM K. REAVIS, as Trustee, the successor JOINT Trustees are designated as DEBBIE STRLEK OF CHICAGO, ILLINOIS AND TERRY BLACK OF MEMPHIS, TENNESSEE.
- 4. Trustor's Right of Withdrawal. The Trustor retains the unlimited right to withdraw income and principal from the trust.
- 5. Trust Irrevocable Upon Death of Trustor. Upon the death of the Trustor, the trust becomes irrevocable.
- 6. Trustee's Powers. The Trustee, or the successor Trustee, shall have the power and authority to manage and control the trust property in such manner as the Trustee or successor Trustee may deem advisable, and shall have, enjoy and exercise all powers and rights over and concerning property and the proceeds thereof as fully and amply as though the Trustee were the absolute and unqualified owner of same, including, but not limited to, the following:
- (a) Power to Manage Trust Property. The power to grant, exchange, lease, sell and convey real and personal property;
- (b) Power to Borrow. The power to borrow money and to obligate the trust estate by mortgage, deed of trust, pledge or

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- (c) Power to Invest. The power to invest in commodities of every nature, corporate obligations of every kind, precious metals such as gold or silver, stocks, preferred or common, to buy stocks, bonds, commodities and similar investments on margin or other leveraged accounts, to open, operate and maintain a securities brokerage account wherein any securities may be bought and/or sold on margin, and to hypothecate, borrow upon, purchase and/or sell existing securities in such account as the Trustee may deem appropriate or useful, except to the extent that such management would cause includibility of any irrevocable trust in the estate of a Trustee;
- (d) Power to Delegate. To perform or to delegate to any trustee or non-trustee any non-discretionary power, including the power to singularly or jointly open, close or transfer any type of bank account and savings and loan association account, sign checks, drafts, withdrawal slips or other documents, give instructions for the receipt or delivery of securities or other property, give instructions for the payment or the receipt of money and, singularly or with others, have access to any safe deposit box or other place containing property of this trust.
- 7. Distribution after Death of Trustor. Following the death of the Trustor, the trust continues or is distributed in whole or in part for the benefit of other named beneficiaries according to the terms of the trust.
- 8. Real and Personal Property. All personal property transferred into the trust shall remain personal property and all real property transferred into the trust shall remain real property.
- 9. Trustee's Power to Transfer Assets. Unless otherwise indicated to a prospective transferee, the Trustee has full power to transfer assets held in the name of the trust, and subsequent transferees shall be entitled to rely upon such transfers, provided the chain of title is not otherwise deficient.
- 10. Governing Law. This trust shall be governed by the laws of the State of ARIZONA.
- 11. Spendthrift Provision. This trust contains a spendthrift provision.
- 12. Trust Agreement to Govern. The use of this Abstract of Trust Agreement is for convenience only, and the Trust Agreement is solely controlling as to provisions and interpretations, and any conflict between this Abstract and the Trust Agreement shall be decided in favor of the Trust Agreement.

IN WITNESS WHEREOF, the parties hereto have executed this

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Abstract of Trust Agreement the day and year first above written.

TRUSTOR	TRI	JST	'OR	1
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William K. REAVIS

TRUSTEE:

Milliam K. REAVIS

STATE OF ARIZONA)
: SS
COUNTY OF PIMA)

On the 5TH day of JUNE 2002, before me, the undersigned, a Notary Public in and for said County and State, personally appeared WILLIAM K. REAVIS, known to me (or proved me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.

WITNESS my hand and official seal.

Public Public



MY COMMISSION EXPIRES: 1/15/02